

Captain's Key  
Dependent District

**Proposed Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET</b>
<b>REVENUES</b>	
O & M ASSESSMENTS	97,961
OTHER REVENUES	0
INTEREST INCOME	180
<b>TOTAL REVENUES</b>	<b>\$ 98,141</b>
<b>EXPENDITURES</b>	
ENGINEERING	1,000
MANAGEMENT	16,488
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,600
TELEPHONE/CABLE	2,500
POWER	700
IRRIGATION MAINTENANCE	1,400
LANDSCAPE MAINTENANCE	14,000
GATE MAINTENANCE	7,000
WATER SERVICE	4,500
SECURITY CAMERA	1,000
INSURANCE	5,500
LEGAL ADVERTISING	550
MISCELLANEOUS	750
POSTAGE	150
OFFICE SUPPLIES	500
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	2,500
WEBSITE MANAGEMENT	1,000
MISCELLANEOUS MAINTENANCE	0
GATE ACCESS CARDS	1,000
RESERVES	19,251
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,264</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 5,877</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,959)
DISCOUNTS FOR EARLY PAYMENTS	(3,918)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	97,962	97,961	97,961	Expenditures Less Interest/.94
OTHER REVENUES	1,198	0	0	
INTEREST INCOME	193	180	180	Interest Estimated At \$15 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 99,353</b>	<b>\$ 98,141</b>	<b>\$ 98,141</b>	
<b>EXPENDITURES</b>				
ENGINEERING	0	1,000	1,000	No Change From 2017/2018 Budget
MANAGEMENT	15,828	16,152	16,488	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2017/2018 Budget
LEGAL	1,051	2,000	2,000	No Change From 2017/2018 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,500	3,600	3,600	Accepted Amount For FY 2017/2018 Audit
TELEPHONE/CABLE	2,326	2,400	2,500	\$100 Increase From 2017/2018 Budget
POWER	532	700	700	No Change From 2017/2018 Budget
IRRIGATION MAINTENANCE	828	1,500	1,400	\$100 Decrease From 2017/2018 Budget
LANDSCAPE MAINTENANCE	12,263	14,000	14,000	No Change From 2017/2018 Budget
GATE MAINTENANCE	7,406	6,000	7,000	\$1,000 Increase From 2017/2018 Budget
WATER SERVICE	3,809	4,500	4,500	No Change From 2017/2018 Budget
SECURITY CAMERA	0	1,000	1,000	No Change From 2017/2018 Budget
INSURANCE	5,028	5,300	5,500	2017/2018 Expenditure Was \$5,176
LEGAL ADVERTISING	515	550	550	No Change From 2017/2018 Budget
MISCELLANEOUS	49	750	750	No Change From 2017/2018 Budget
POSTAGE	74	150	150	No Change From 2017/2018 Budget
OFFICE SUPPLIES	256	500	500	No Change From 2017/2018 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2017/2018 Budget
HOA REPAYMENT	2,500	2,500	2,500	No Change From 2017/2018 Budget
WEBSITE MANAGEMENT	1,000	1,000	1,000	No Change From 2017/2018 Budget
MISCELLANEOUS MAINTENANCE	2,150	0	0	FY 2016/2017 Expenditure
GATE ACCESS CARDS	704	0	1,000	Gate Access Cards
RESERVES	0	21,787	19,251	Reserves
<b>TOTAL EXPENDITURES</b>	<b>\$ 66,694</b>	<b>\$ 92,264</b>	<b>\$ 92,264</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 32,659</b>	<b>\$ 5,877</b>	<b>\$ 5,877</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,309)	(1,959)	(1,959)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(3,088)	(3,918)	(3,918)	Four Percent Of Total Assessment Roll
<b>NET EXCESS/ (SHORTFALL)</b>	<b>28,262</b>	<b>\$ -</b>	<b>\$ -</b>	

## Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Assessment Before Discount*	Fiscal Year 2018/2019 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>
O & M For Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29