

Captain's Key  
Dependent District

**Proposed Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET</b>
<b>REVENUES</b>	
O & M ASSESSMENTS	97,961
OTHER REVENUES	0
INTEREST INCOME	240
<b>TOTAL REVENUES</b>	<b>\$ 98,201</b>
<b>EXPENDITURES</b>	
ENGINEERING	1,000
MANAGEMENT	16,800
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,700
TELEPHONE/CABLE	2,600
POWER	700
IRRIGATION MAINTENANCE	1,400
LANDSCAPE MAINTENANCE	13,500
GATE MAINTENANCE	7,000
WATER SERVICE	4,500
SECURITY CAMERA	1,000
INSURANCE	5,750
LEGAL ADVERTISING	550
MISCELLANEOUS	750
POSTAGE	150
OFFICE SUPPLIES	500
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	2,500
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
RESERVES	18,549
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,324</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 5,877</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,959)
DISCOUNTS FOR EARLY PAYMENTS	(3,918)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	97,969	97,961	97,961	Expenditures Less Interest/.94
OTHER REVENUES	905	0	0	
INTEREST INCOME	307	180	240	Interest Estimated At \$20 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 99,181</b>	<b>\$ 98,141</b>	<b>\$ 98,201</b>	
<b>EXPENDITURES</b>				
ENGINEERING	0	1,000	1,000	No Change From 2018/2019 Budget
MANAGEMENT	16,152	16,488	16,800	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2018/2019 Budget
LEGAL	825	2,000	2,000	No Change From 2018/2019 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,600	3,600	3,700	\$100 Increase From 2018/2019 Budget
TELEPHONE/CABLE	2,533	2,500	2,600	\$100 Increase From 2018/2019 Budget
POWER	541	700	700	No Change From 2018/2019 Budget
IRRIGATION MAINTENANCE	1,278	1,400	1,400	No Change From 2018/2019 Budget
LANDSCAPE MAINTENANCE	9,540	14,000	13,500	\$500 Decrease From 2018/2019 Budget
GATE MAINTENANCE	6,515	7,000	7,000	No Change From 2018/2019 Budget
WATER SERVICE	3,863	4,500	4,500	No Change From 2018/2019 Budget
SECURITY CAMERA	0	1,000	1,000	No Change From 2018/2019 Budget
INSURANCE	5,176	5,500	5,750	2018/2019 Expenditure Was \$5,470
LEGAL ADVERTISING	342	550	550	No Change From 2018/2019 Budget
MISCELLANEOUS	72	750	750	No Change From 2018/2019 Budget
POSTAGE	95	150	150	No Change From 2018/2019 Budget
OFFICE SUPPLIES	208	500	500	No Change From 2018/2019 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2018/2019 Budget
HOA REPAYMENT	2,500	2,500	2,500	No Change From 2018/2019 Budget
WEBSITE MANAGEMENT	1,000	1,000	1,500	\$500 Increase From 2018/2019 Budget
GATE ACCESS CARDS	0	1,000	1,000	No Change From 2018/2019 Budget
RESERVES	0	19,251	18,549	Reserves
<b>TOTAL EXPENDITURES</b>	<b>\$ 61,115</b>	<b>\$ 92,264</b>	<b>\$ 92,324</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 38,066</b>	<b>\$ 5,877</b>	<b>\$ 5,877</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(738)	(1,959)	(1,959)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(2,736)	(3,918)	(3,918)	Four Percent Of Total Assessment Roll
<b>NET EXCESS/ (SHORTFALL)</b>	<b>34,592</b>	<b>\$ -</b>	<b>\$ -</b>	

## Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Assessment Before Discount*	Fiscal Year 2018/2019 Assessment Before Discount*	Fiscal Year 2019/2020 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>
O & M For Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29