

Captain's Key
Dependent District

**Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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FINAL BUDGET
CAPTAIN'S KEY DEPENDENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET
REVENUES	
O & M ASSESSMENTS	97,961
OTHER REVENUES	0
INTEREST INCOME	180
TOTAL REVENUES	\$ 98,141
EXPENDITURES	
ENGINEERING	1,000
MANAGEMENT	15,828
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,500
TELEPHONE/CABLE	2,400
POWER	700
IRRIGATION MAINTENANCE	1,500
LANDSCAPE MAINTENANCE	13,500
GATE MAINTENANCE	6,000
WATER SERVICE	4,500
SECURITY CAMERA	1,000
INSURANCE	5,000
LEGAL ADVERTISING	550
MISCELLANEOUS	750
POSTAGE	150
OFFICE SUPPLIES	500
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	2,500
WEBSITE MANAGEMENT	1,000
STOP SIGN REPAIRS	0
RESERVES	23,011
TOTAL EXPENDITURES	\$ 92,264
EXCESS OR (SHORTFALL)	\$ 5,877
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,959)
DISCOUNTS FOR EARLY PAYMENTS	(3,918)
Net Excess/ (Shortfall)	\$ -

DETAILED FINAL BUDGET
CAPTAIN'S KEY DEPENDENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	97,962	97,961	97,961	Expenditures Less Interest/.94
OTHER REVENUES	929	0	0	
INTEREST INCOME	168	180	180	Interest Estimated At \$15 Per Month
TOTAL REVENUES	\$ 99,059	\$ 98,141	\$ 98,141	
EXPENDITURES				
ENGINEERING	0	1,000	1,000	No Change From 2015/2016 Budget
MANAGEMENT	15,600	15,720	15,828	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2015/2016 Budget
LEGAL	126	2,000	2,000	No Change From 2015/2016 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,300	3,400	3,500	Accepted Amount For 2015/2016 Audit
TELEPHONE/CABLE	2,222	2,400	2,400	No Change From 2015/2016 Budget
POWER	539	1,000	700	\$300 Decrease From 2015/2016 Budget
IRRIGATION MAINTENANCE	828	1,500	1,500	No Change From 2015/2016 Budget
LANDSCAPE MAINTENANCE	12,837	13,000	13,500	\$500 Increase From 2015/2016 Budget
GATE MAINTENANCE	5,787	6,000	6,000	No Change From 2015/2016 Budget
WATER SERVICE	4,293	6,500	4,500	\$2,000 Decrease From 2015/2016 Budget
SECURITY CAMERA	550	1,500	1,000	\$500 Decrease From 2015/2016 Budget
INSURANCE	4,778	6,000	5,000	2015/2016 Expenditure Was \$4,875
LEGAL ADVERTISING	659	500	550	\$50 Increase From 2015/2016 Budget
MISCELLANEOUS	658	750	750	No Change From 2015/2016 Budget
POSTAGE	104	150	150	No Change From 2015/2016 Budget
OFFICE SUPPLIES	752	600	500	\$100 Decrease From 2015/2016 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2015/2016 Budget
HOA REPAYMENT	2,500	2,500	2,500	HOA Repayment
WEBSITE MANAGEMENT	0	1,000	1,000	Website Management
STOP SIGN REPAIRS	807	0	0	FY 2014/2015 Expenditure
RESERVES	0	19,869	23,011	Reserves
TOTAL EXPENDITURES	\$ 63,215	\$ 92,264	\$ 92,264	
EXCESS OR (SHORTFALL)	\$ 35,844	\$ 5,877	\$ 5,877	
COUNTY APPRAISER & TAX COLLECTOR FEE	(654)	(1,959)	(1,959)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(3,086)	(3,918)	(3,918)	Four Percent Of Total Assessment Roll
Net Excess/ (Shortfall)	32,104	\$ -	\$ -	

Captain's Key Dependent District Assessment Comparison

	Original Projected Assessment <u>Before Discount*</u>	Fiscal Year 2013/2014 Assessment <u>Before Discount*</u>	Fiscal Year 2014/2015 Assessment <u>Before Discount*</u>	Fiscal Year 2015/2016 Assessment <u>Before Discount*</u>	Fiscal Year 2016/2017 Projected Assessment <u>Before Discount*</u>
O & M For Non-Waterfront Lots	\$ 1,947.40	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ 1,043.83</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 2,991.23	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
O & M For Waterfront Lots	\$ 1,947.40	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ 1,287.58</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 3,234.98	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29