

Captain's Key  
Dependent District

**Proposed Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET</b>
<b>REVENUES</b>	
O & M ASSESSMENTS	97,961
OTHER REVENUES	0
INTEREST INCOME	180
<b>TOTAL REVENUES</b>	<b>\$ 98,141</b>
<b>EXPENDITURES</b>	
ENGINEERING	1,000
MANAGEMENT	16,152
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,600
TELEPHONE/CABLE	2,400
POWER	700
IRRIGATION MAINTENANCE	1,500
LANDSCAPE MAINTENANCE	14,000
GATE MAINTENANCE	6,000
WATER SERVICE	4,500
SECURITY CAMERA	1,000
INSURANCE	5,300
LEGAL ADVERTISING	550
MISCELLANEOUS	750
POSTAGE	150
OFFICE SUPPLIES	500
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	2,500
WEBSITE MANAGEMENT	1,000
STREET MAINTENANCE & REPAIRS	0
SIDEWALKS	0
RESERVES	21,787
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,264</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 5,877</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,959)
DISCOUNTS FOR EARLY PAYMENTS	(3,918)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	98,165	97,961	97,961	Expenditures Less Interest/.94
OTHER REVENUES	10,350	0	0	
INTEREST INCOME	214	180	180	Interest Estimated At \$15 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 108,729</b>	<b>\$ 98,141</b>	<b>\$ 98,141</b>	
<b>EXPENDITURES</b>				
ENGINEERING	0	1,000	1,000	No Change From 2016/2017 Budget
MANAGEMENT	15,720	15,828	16,152	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2016/2017 Budget
LEGAL	650	2,000	2,000	No Change From 2016/2017 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,400	3,500	3,600	\$100 Increase From 2016/2017 Budget
TELEPHONE/CABLE	2,304	2,400	2,400	No Change From 2016/2017 Budget
POWER	513	700	700	No Change From 2016/2017 Budget
IRRIGATION MAINTENANCE	1,555	1,500	1,500	No Change From 2016/2017 Budget
LANDSCAPE MAINTENANCE	14,250	13,500	14,000	\$500 Increase From 2016/2017 Budget
GATE MAINTENANCE	3,914	6,000	6,000	No Change From 2016/2017 Budget
WATER SERVICE	3,940	4,500	4,500	No Change From 2016/2017 Budget
SECURITY CAMERA	0	1,000	1,000	No Change From 2016/2017 Budget
INSURANCE	4,875	5,000	5,300	2016/2017 Expenditure Was \$5,028
LEGAL ADVERTISING	326	550	550	No Change From 2016/2017 Budget
MISCELLANEOUS	482	750	750	No Change From 2016/2017 Budget
POSTAGE	92	150	150	No Change From 2016/2017 Budget
OFFICE SUPPLIES	331	500	500	No Change From 2016/2017 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2016/2017 Budget
HOA REPAYMENT	2,500	2,500	2,500	No Change From 2016/2017 Budget
WEBSITE MANAGEMENT	1,000	1,000	1,000	No Change From 2016/2017 Budget
STREET MAINTENANCE & REPAIRS	933	0	0	FY 2015/2016 Expenditure
SIDEWALKS	9,242	0	0	FY 2015/2016 Expenditure
RESERVES	0	23,011	21,787	Reserves
<b>TOTAL EXPENDITURES</b>	<b>\$ 72,902</b>	<b>\$ 92,264</b>	<b>\$ 92,264</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 35,827</b>	<b>\$ 5,877</b>	<b>\$ 5,877</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(561)	(1,959)	(1,959)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(3,019)	(3,918)	(3,918)	Four Percent Of Total Assessment Roll
<b>NET EXCESS/ (SHORTFALL)</b>	<b>32,247</b>	<b>\$ -</b>	<b>\$ -</b>	

## Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2014/2015 Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>
O & M For Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29