

Captain's Key  
Dependent District

**Proposed Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

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**PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET</b>
<b>REVENUES</b>	
O & M ASSESSMENTS	87,000
OTHER REVENUES	0
INTEREST INCOME	240
<b>TOTAL REVENUES</b>	<b>\$ 87,240</b>
<b>EXPENDITURES</b>	
ENGINEERING	1,000
MANAGEMENT	17,184
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,600
TELEPHONE/CABLE	2,800
POWER	700
IRRIGATION MAINTENANCE	1,300
LANDSCAPE MAINTENANCE	13,000
GATE MAINTENANCE	9,000
WATER SERVICE	4,500
SECURITY CAMERA	1,000
INSURANCE	6,000
LEGAL ADVERTISING	550
MISCELLANEOUS	750
POSTAGE	150
OFFICE SUPPLIES	500
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	2,500
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
RESERVES	6,111
<b>TOTAL EXPENDITURES</b>	<b>\$ 82,020</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 5,220</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,740)
DISCOUNTS FOR EARLY PAYMENTS	(3,480)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	97,979	97,961	87,000	Expenditures Less Interest/.94
OTHER REVENUES	5,133	0	0	
INTEREST INCOME	330	240	240	Interest Estimated At \$20 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 103,442</b>	<b>\$ 98,201</b>	<b>\$ 87,240</b>	
<b>EXPENDITURES</b>				
ENGINEERING	0	1,000	1,000	No Change From 2019/2020 Budget
MANAGEMENT	16,488	16,800	17,184	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2019/2020 Budget
LEGAL	525	2,000	2,000	No Change From 2019/2020 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,600	3,700	3,600	Accepted Amount For 2019/2020 Audit
TELEPHONE/CABLE	2,726	2,600	2,800	\$200 Increase From 2019/2020 Budget
POWER	514	700	700	No Change From 2019/2020 Budget
IRRIGATION MAINTENANCE	925	1,400	1,300	\$100 Decrease From 2019/2020 Budget
LANDSCAPE MAINTENANCE	8,885	13,500	13,000	\$500 Decrease From 2019/2020 Budget
GATE MAINTENANCE	9,134	7,000	9,000	\$2,000 Increase From 2019/2020 Budget
WATER SERVICE	4,054	4,500	4,500	No Change From 2019/2020 Budget
SECURITY CAMERA	0	1,000	1,000	No Change From 2019/2020 Budget
INSURANCE	5,470	5,750	6,000	2019/2020 Expenditure Was \$5,616
LEGAL ADVERTISING	503	550	550	No Change From 2019/2020 Budget
MISCELLANEOUS	0	750	750	No Change From 2019/2020 Budget
POSTAGE	43	150	150	No Change From 2019/2020 Budget
OFFICE SUPPLIES	274	500	500	No Change From 2019/2020 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2019/2020 Budget
HOA REPAYMENT	2,500	2,500	2,500	No Change From 2019/2020 Budget
WEBSITE MANAGEMENT	1,000	1,500	1,500	No Change From 2019/2020 Budget
GATE ACCESS CARDS	0	1,000	1,000	No Change From 2019/2020 Budget
RESERVES	3,254	18,549	6,111	Reserves
<b>TOTAL EXPENDITURES</b>	<b>\$ 66,770</b>	<b>\$ 92,324</b>	<b>\$ 82,020</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 36,672</b>	<b>\$ 5,877</b>	<b>\$ 5,220</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,310)	(1,959)	(1,740)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(2,973)	(3,918)	(3,480)	Four Percent Of Total Assessment Roll
<b>NET EXCESS/ (SHORTFALL)</b>	<b>32,389</b>	<b>\$ -</b>	<b>\$ -</b>	

## Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2017/2018 Assessment Before Discount*	Fiscal Year 2018/2019 Assessment Before Discount*	Fiscal Year 2019/2020 Assessment Before Discount*	Fiscal Year 2020/2021 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,000.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,000.00</b>
O & M For Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00	\$ 3,000.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,378.00</b>	<b>\$ 3,000.00</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29