

Captain's Key
Dependent District

**Proposed Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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PROPOSED BUDGET
CAPTAIN'S KEY DEPENDENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET
REVENUES	
O & M ASSESSMENTS	87,000
OTHER REVENUES	0
INTEREST INCOME	240
TOTAL REVENUES	\$ 87,240
EXPENDITURES	
ENGINEERING	1,000
MANAGEMENT	17,424
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,700
TELEPHONE/CABLE	3,300
POWER	700
IRRIGATION MAINTENANCE	1,300
LANDSCAPE MAINTENANCE	12,500
MAJOR TRIMMING & NEW PLANTING	4,000
GATE MAINTENANCE	9,000
WATER SERVICE	4,500
SECURITY CAMERA	1,000
INSURANCE	6,200
LEGAL ADVERTISING	750
MISCELLANEOUS	600
POSTAGE	150
OFFICE SUPPLIES	450
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	2,500
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
SIDEWALKS	0
GATE REPLACEMENT	0
RESERVES	1,571
TOTAL EXPENDITURES	\$ 82,020
EXCESS OR (SHORTFALL)	\$ 5,220
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,740)
DISCOUNTS FOR EARLY PAYMENTS	(3,480)
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
CAPTAIN'S KEY DEPENDENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2019/2020 ACTUAL	FISCAL YEAR 2020/2021 BUDGET	FISCAL YEAR 2021/2022 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	98,082	87,000	87,000	Expenditures Less Interest/.94
OTHER REVENUES	815	0	0	
INTEREST INCOME	536	240	240	Interest Estimated At \$20 Per Month
TOTAL REVENUES	\$ 99,433	\$ 87,240	\$ 87,240	
EXPENDITURES				
ENGINEERING	0	1,000	1,000	No Change From 2020/2021 Budget
MANAGEMENT	16,800	17,184	17,424	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2020/2021 Budget
LEGAL	251	2,000	2,000	No Change From 2020/2021 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,500	3,600	3,700	Accepted Amount For 2020/2021 Audit
TELEPHONE/CABLE	3,135	2,800	3,300	\$500 Increase From 2020/2021 Budget
POWER	458	700	700	No Change From 2020/2021 Budget
IRRIGATION MAINTENANCE	1,218	1,300	1,300	No Change From 2020/2021 Budget
LANDSCAPE MAINTENANCE	9,751	13,000	12,500	\$500 Decrease From 2020/2021 Budget
MAJOR TRIMMING & NEW PLANTING	0	0	4,000	Major Trimming & New Planting
GATE MAINTENANCE	6,938	9,000	9,000	No Change From 2020/2021 Budget
WATER SERVICE	4,334	4,500	4,500	No Change From 2020/2021 Budget
SECURITY CAMERA	0	1,000	1,000	No Change From 2020/2021 Budget
INSURANCE	5,616	6,000	6,200	2020/2021 Expenditure Was \$5,859
LEGAL ADVERTISING	877	550	750	\$200 Increase From 2020/2021 Budget
MISCELLANEOUS	25	750	600	\$150 Decrease From 2020/2021 Budget
POSTAGE	57	150	150	No Change From 2020/2021 Budget
OFFICE SUPPLIES	174	500	450	\$50 Decrease From 2020/2021 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2020/2021 Budget
HOA REPAYMENT	2,500	2,500	2,500	No Change From 2020/2021 Budget
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2020/2021 Budget
GATE ACCESS CARDS	1,343	1,000	1,000	No Change From 2020/2021 Budget
SIDEWALKS	5,863	0	0	Fiscal Year 2019/2020 Expenditure
GATE REPLACEMENT	9,679	0	0	Fiscal Year 2019/2020 Expenditure
RESERVES	149	6,111	1,571	Reserves
TOTAL EXPENDITURES	\$ 81,043	\$ 82,020	\$ 82,020	
EXCESS OR (SHORTFALL)	\$ 18,390	\$ 5,220	\$ 5,220	
COUNTY APPRAISER & TAX COLLECTOR FEE	(696)	(1,740)	(1,740)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(3,209)	(3,480)	(3,480)	Four Percent Of Total Assessment Roll
NET EXCESS/ (SHORTFALL)	14,485	\$ -	\$ -	

Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2018/2019 Assessment Before Discount*	Fiscal Year 2019/2020 Assessment Before Discount*	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,000.00	\$ 3,000.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 3,378.00	\$ 3,378.00	\$ 3,000.00	\$ 3,000.00
O & M For Waterfront Lots	\$ 3,378.00	\$ 3,378.00	\$ 3,000.00	\$ 3,000.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 3,378.00	\$ 3,378.00	\$ 3,000.00	\$ 3,000.00

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29