

Captain's Key
Dependent District

**Proposed Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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PROPOSED BUDGET
CAPTAIN'S KEY DEPENDENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
O & M ASSESSMENTS	87,000
OTHER REVENUES	0
INTEREST INCOME	240
TOTAL REVENUES	\$ 87,240
EXPENDITURES	
ENGINEERING	1,000
MANAGEMENT	17,940
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,800
TELEPHONE/CABLE	5,300
POWER	600
IRRIGATION MAINTENANCE	1,250
LANDSCAPE MAINTENANCE	12,500
MAJOR TRIMMING & NEW PLANTING	4,000
GATE MAINTENANCE	9,000
WATER SERVICE	4,250
SECURITY CAMERA	500
INSURANCE	6,400
LEGAL ADVERTISING	700
MISCELLANEOUS	350
POSTAGE	125
OFFICE SUPPLIES	425
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	1,889
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
RESERVES	616
TOTAL EXPENDITURES	\$ 82,020
EXCESS OR (SHORTFALL)	\$ 5,220
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,740)
DISCOUNTS FOR EARLY PAYMENTS	(3,480)
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
CAPTAIN'S KEY DEPENDENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	87,005	87,000	87,000	Expenditures Less Interest/.94
OTHER REVENUES	1,104	0	0	
INTEREST INCOME	456	240	240	Interest Estimated At \$20 Per Month
TOTAL REVENUES	\$ 88,565	\$ 87,240	\$ 87,240	
EXPENDITURES				
ENGINEERING	0	1,000	1,000	No Change From 2021/2022 Budget
MANAGEMENT	17,184	17,424	17,940	CPI Adjustment (Capped At 3%)
SECRETARIAL	4,200	4,200	4,200	No Change From 2021/2022 Budget
LEGAL	1,100	2,000	2,000	No Change From 2021/2022 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,600	3,700	3,800	Accepted Amount For 2021/2022 Audit
TELEPHONE/CABLE	5,319	3,300	5,300	\$2,000 Increase From 2021/2022 Budget
POWER	427	700	600	\$100 Decrease From 2021/2022 Budget
IRRIGATION MAINTENANCE	1,234	1,300	1,250	\$50 Decrease From 2021/2022 Budget
LANDSCAPE MAINTENANCE	17,349	12,500	12,500	No Change From 2021/2022 Budget
MAJOR TRIMMING & NEW PLANTING	0	4,000	4,000	Major Trimming & New Planting
GATE MAINTENANCE	36,950	9,000	9,000	No Change From 2021/2022 Budget
WATER SERVICE	4,155	4,500	4,250	\$250 Decrease From 2021/2022 Budget
SECURITY CAMERA	0	1,000	500	\$500 Decrease From 2021/2022 Budget
INSURANCE	5,859	6,200	6,400	2021/2022 Expenditure Was \$6,121
LEGAL ADVERTISING	687	750	700	\$50 Decrease From 2021/2022 Budget
MISCELLANEOUS	0	600	350	\$250 Decrease From 2021/2022 Budget
POSTAGE	36	150	125	\$25 Decrease From 2021/2022 Budget
OFFICE SUPPLIES	350	450	425	\$25 Decrease From 2021/2022 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2021/2022 Budget
HOA REPAYMENT	2,500	2,500	1,889	Final Payment Due HOA
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2021/2022 Budget
GATE ACCESS CARDS	2,757	1,000	1,000	No Change From 2021/2022 Budget
RESERVES	0	1,571	616	Reserves
TOTAL EXPENDITURES	\$ 107,882	\$ 82,020	\$ 82,020	
EXCESS OR (SHORTFALL)	\$ (19,317)	\$ 5,220	\$ 5,220	
COUNTY APPRAISER & TAX COLLECTOR FEE	(759)	(1,740)	(1,740)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(2,610)	(3,480)	(3,480)	Four Percent Of Total Assessment Roll
NET EXCESS/ (SHORTFALL)	(22,686)	\$ -	\$ -	

Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2019/2020 Assessment Before Discount*	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,378.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 3,378.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
O & M For Waterfront Lots	\$ 3,378.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 3,378.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29