

Captain's Key  
Dependent District

**Proposed Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET
<b>REVENUES</b>	
O & M ASSESSMENTS	101,500
OTHER REVENUES	0
INTEREST INCOME	480
<b>TOTAL REVENUES</b>	<b>\$ 101,980</b>
<b>EXPENDITURES</b>	
ENGINEERING	1,000
MANAGEMENT	18,468
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,900
TELEPHONE/CABLE/VOIP	6,800
POWER	600
IRRIGATION MAINTENANCE	1,250
LANDSCAPE MAINTENANCE	13,800
MAJOR TRIMMING & NEW PLANTING	2,000
GATE MAINTENANCE	9,000
WATER SERVICE	4,750
SECURITY CAMERA	500
INSURANCE	6,400
LEGAL ADVERTISING	650
MISCELLANEOUS	250
POSTAGE	100
OFFICE SUPPLIES	400
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	0
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
RESERVES	14,647
<b>TOTAL EXPENDITURES</b>	<b>\$ 95,890</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 6,090</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,030)
DISCOUNTS FOR EARLY PAYMENTS	(4,060)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	87,006	87,000	101,500	Expenditures Less Interest/.94
OTHER REVENUES	1,800	0	0	
INTEREST INCOME	24	240	480	Interest Estimated At \$40 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 88,830</b>	<b>\$ 87,240</b>	<b>\$ 101,980</b>	
<b>EXPENDITURES</b>				
ENGINEERING	4,000	1,000	1,000	No Change From 2022/2023 Budget
MANAGEMENT	17,424	17,940	18,468	CPI Adjustment (Capped At 3%)
SECRETARIAL	4,200	4,200	4,200	No Change From 2022/2023 Budget
LEGAL	730	2,000	2,000	No Change From 2022/2023 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,700	3,800	3,900	Accepted Amount For 2022/2023 Audit
TELEPHONE/CABLE/VOIP	6,740	5,300	6,800	\$1,500 Increase From 2022/2023 Budget
POWER	598	600	600	No Change From 2022/2023 Budget
IRRIGATION MAINTENANCE	1,164	1,250	1,250	No Change From 2022/2023 Budget
LANDSCAPE MAINTENANCE	24,743	12,500	13,800	\$1,150 Per Month
MAJOR TRIMMING & NEW PLANTING	0	4,000	2,000	\$2,000 Decrease From 2022/2023 Budget
GATE MAINTENANCE	20,631	9,000	9,000	No Change From 2022/2023 Budget
WATER SERVICE	4,439	4,250	4,750	\$500 Increase From 2022/2023 Budget
SECURITY CAMERA	0	500	500	No Change From 2022/2023 Budget
INSURANCE	6,121	6,400	6,400	Insurance Estimate
LEGAL ADVERTISING	455	700	650	\$50 Decrease From 2022/2023 Budget
MISCELLANEOUS	28	350	250	\$100 Decrease From 2022/2023 Budget
POSTAGE	54	125	100	\$25 Decrease From 2022/2023 Budget
OFFICE SUPPLIES	713	425	400	\$25 Decrease From 2022/2023 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2022/2023 Budget
HOA REPAYMENT	2,500	1,889	0	Loan Was Paid Off In 2022/2023
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2022/2023 Budget
GATE ACCESS CARDS	285	1,000	1,000	No Change From 2022/2023 Budget
RESERVES	16,611	616	14,647	Reserves
<b>TOTAL EXPENDITURES</b>	<b>\$ 119,311</b>	<b>\$ 82,020</b>	<b>\$ 95,890</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ (30,481)</b>	<b>\$ 5,220</b>	<b>\$ 6,090</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(711)	(1,740)	(2,030)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(2,921)	(3,480)	(4,060)	Four Percent Of Total Assessment Roll
<b>NET EXCESS/ (SHORTFALL)</b>	<b>(34,113)</b>	<b>\$ -</b>	<b>\$ -</b>	

## Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Assessment Before Discount*	Fiscal Year 2023/2024 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,500.00</b>
O & M For Waterfront Lots	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,500.00</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29