



**CAPTAIN'S KEY  
DEPENDENT DISTRICT**

**PALM BEACH COUNTY  
REGULAR BOARD MEETING**

**APRIL 9, 2024**

**6:00 P.M.**

Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410

[www.captainskeydd.org](http://www.captainskeydd.org)

561.630.4922 Telephone

877.SDS.4922 Toll Free

561.630.4923 Facsimile

**AGENDA**  
**CAPTAIN’S KEY DEPENDENT DISTRICT**  
The Oaks Center at 2501A  
Burns Road, Palm Beach Gardens  
Florida 33410  
**REGULAR BOARD MEETING**  
April 9, 2024  
6:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. February 13, 2024 Regular Board Meeting.....Page 2
- G. Old Business
  - 1. Update on Gate Painting
  - 2. Update on Lighting
  - 3. Update on Landscaping
  - 4. Update on Sprinklers
- H. New Business
  - 1. Consider Resolution No. 2024-01 – Adopting a Fiscal Year 2024/2025 Proposed Budget.....Page 5
  - 2. Discussion Regarding Required Ethics Training.....Page 0
- I. Administrative Matters
  - 1. Financial Report.....Page 0
  - 2. Consider Invoices.....Page 0
- J. Board Members Comments
- K. Adjourn

**PALM BEACH**

STATE OF FLORIDA  
COUNTY OF PALM BEACH:

Before the undersigned authority personally appeared ANGELINA GARAY, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Palm Beach Daily Business Review f/k/a Palm Beach Review, of Palm Beach County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

CAPTAINS KEY DEPENDENT DISTRICT - NOTICE IS HEREBY GIVEN THAT THE BOARD OF SUPERVISORS OF THE CAPTAIN'S KEY COMMUNITY DEPENDENT DISTRICT, ET AL.

in the XXXX Court,  
was published in a newspaper by print in the issues of Palm Beach Daily Business Review f/k/a Palm Beach Review on

09/29/2023

Affiant further says that the newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

*Angelina Garay*

Sworn to and subscribed before me this  
29 day of SEPTEMBER, A.D. 2023

*[Signature]*  
(SEAL)  
ANGELINA GARAY personally known to me



**CAPTAIN'S KEY  
DEPENDENT DISTRICT  
FISCAL YEAR 2023/2024  
REGULAR MEETING  
SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Captain's Key Community Dependent District will hold Regular Meetings at The Oaks Center at 2501A Burns Road, Palm Beach Gardens, Florida 33410 at 6:00 p.m. on the following dates:

- October 10, 2023
- November 14, 2023
- December 12, 2023
- January 9, 2024
- February 13, 2024
- March 12, 2024
- April 9, 2024
- May 14, 2024
- June 11, 2024
- July 9, 2024
- August 13, 2024
- September 10, 2024

The purpose of the meetings is to conduct and all business coming before the Board. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting. Said meetings may be continued from time to time to a time and date certain as stated on the record.

From time to time one or two Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.  
CAPTAIN'S KEY DEPENDENT DISTRICT  
www.captainskeydd.org  
9/29 23-04/0000685731P

**CAPTAIN’S KEY DEPENDENT DISTRICT  
REGULAR BOARD MEETING  
FEBRUARY 13, 2024**

**A. CALL TO ORDER**

District Manager Jason Pierman called the February 13, 2024, Regular Board Meeting of the Captain’s Key Dependent District (the “District”) to order at 6:06 p.m. at The Oaks Center located at 2501A Burns Road, Palm Beach Gardens, Florida 33410.

**B. PROOF OF PUBLICATION**

Mr. Pierman presented proof of publication that notice of the Regular Board Meeting had been published in the *Palm Beach Daily Business Review* on September 29, 2023, as part of the District’s Fiscal Year 2023/2024 Meeting Schedule, as legally required.

**C. ESTABLISH A QUORUM**

Mr. Pierman determined that the attendance of Chairman John Banister and Supervisors Yefry Jave and Judge Moss constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Jason Pierman and Assistant District Manager James Candela, both of Special District Services, Inc.

Also present were the following residents: Karen Noga and Gretta Curry.

**D. ADDITIONS OR DELETIONS TO AGENDA**

Mr. Pierman explained that Mr. Jones could not attend but had advised that the gate painting had been deferred from last year, and 3 of the 4 entry bulbs above the sign were out.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. October 30, 2023, Special Board Meeting**

Mr. Pierman presented the minutes of the October 30, 2023, Special Board Meeting for approval.

A **motion** was made by Mr. Jave seconded by Mr. Banister approving the minutes of the October 30, 2023, Special Board Meeting, as presented.

**G. OLD BUSINESS**

**1. Update on Annexation into the Town of Juno Beach**

Mr. Banister noted that he and Trey had met with the Town and everything should be effective on November 23, 2024. Mr. Pierman noted that he had spoken with the Juno Beach Police Chief, and that Juno Beach Police have already started patrolling the neighborhood.

## **H. NEW BUSINESS**

### **1. Discussion Regarding Front Entry Lighting**

Mr. Banister explained that Mr. Salour had requested additional lighting along the sidewalks, after nearly hitting a jogger. Mr. Pierman noted that he would reach out to Gilbert Electric to see what they suggest be added, as well as have them do a check of all lighting at the entrance.

### **2. Discussion Regarding Landscaping**

Mr. Pierman noted that the owner of PowerPlant had passed away, and that the company had been sold to Gras Lawn. Following discussion, the Board requested that Ms. Noga, as the landscaping liaison, meet onsite with Mr. Pierman and the new landscape team to determine what needs to be done, including fertilization, potential Ficus replacement, and additional landscaping materials.

A **motion** was made by Mr. Moss, seconded by Mr. Banister, and unanimously passed authorizing a not-to-exceed amount of \$5,000 for additional landscaping, per Ms. Noga's recommendations.

Mr. Pierman noted that there was already a line item in the budget for tree trimming, so the trimming could move forward at Ms. Noga's direction, as landscaping liaison.

The Board also requested that the irrigation be checked.

### **3. Consider Call Box Camera Replacement Proposal**

Mr. Pierman explained that the call box camera was working only intermittently and presented a proposal from Victory Access Control to replace it at a cost of \$1,411.

A **motion** was made by Mr. Jave, seconded by Mr. Banister and passed unanimously approving the call box camera replacement from Victory Access Control at the cost of \$1,411, as presented.

### **4. Discussion Regarding Gate Painting**

Mr. Pierman restated Mr. Jones' concern about the gate painting. Mr. Moss agrees to research the item and get proposals.

## **I. ADMINISTRATIVE MATTERS**

### **1. Financial Report**

### **2. Consider Invoices**

## **J. BOARD MEMBER COMMENTS**

Mr. Pierman provided an overview of how things would run if the POA engaged a management company and the District entered into a maintenance agreement with the POA. He noted that this format was in place with several districts he manages, and that he had provided Mr. Mahoney with a

draft agreement as an example, which assigns District maintenance responsibilities for the gate, landscaping, roads, and drainage to the POA, but that any agreement would need to be approved by District Counsel before moving forward. To date, District Counsel has only been asked to opine on the idea as a concept.

**K. ADJOURNMENT**

There being no further business to come before the Board, a **motion** was made by Mr. Banister, seconded by Mr. Moss and unanimously passed adjourning the Regular Board Meeting at 6:57 p.m.

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Secretary/Assistant Secretary

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Chair/Vice-Chair

**RESOLUTION NO. 2024-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CAPTAIN’S KEY DEPENDENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2024/2025; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors (“Board”) of the Captain’s Key Dependent District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS**, the Proposed Budget including the Assessments for Fiscal Year 2024/2025 has been prepared and considered by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CAPTAIN’S KEY DEPENDENT DISTRICT THAT:**

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2024/2025 attached hereto as Exhibit “A” is approved and adopted.

**Section 2.** A Public Hearing is hereby scheduled for \_\_\_\_\_, 2024 at 6:00 p.m. in the Oaks Center, 2501A Burns Road, Palm Beach Gardens, Florida 33410, for the purpose of receiving public comments on the Proposed Fiscal Year 2024/2025 Budget.

**PASSED, ADOPTED and EFFECTIVE** this 9<sup>th</sup> day of April, 2024.

**ATTEST:**

**CAPTAIN’S KEY  
DEPENDENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairman/Vice Chairman

# Captain's Key Dependent District

**Proposed Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**



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- I PROPOSED BUDGET
- II DETAILED PROPOSED BUDGET
- III ASSESSMENT COMPARISON

**PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 BUDGET
<b>REVENUES</b>	
O & M ASSESSMENTS	101,500
OTHER REVENUES	0
INTEREST INCOME	960
<b>TOTAL REVENUES</b>	<b>\$ 102,460</b>
<b>EXPENDITURES</b>	
ENGINEERING	1,000
MANAGEMENT	19,020
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	4,000
TELEPHONE/CABLE/VOIP	6,800
POWER	750
IRRIGATION MAINTENANCE	1,350
LANDSCAPE MAINTENANCE	14,500
MAJOR TRIMMING & NEW PLANTING	2,000
GATE MAINTENANCE	9,000
WATER SERVICE	5,350
SECURITY CAMERA	500
INSURANCE	6,800
LEGAL ADVERTISING	650
MISCELLANEOUS	225
POSTAGE	100
OFFICE SUPPLIES	400
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	0
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
RESERVES	12,550
<b>TOTAL EXPENDITURES</b>	<b>\$ 96,370</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 6,090</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,030)
DISCOUNTS FOR EARLY PAYMENTS	(4,060)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	87,068	101,500	101,500	Expenditures Less Interest/.94
OTHER REVENUES	155	0	0	
INTEREST INCOME	4,532	480	960	Interest Estimated At \$80 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 91,755</b>	<b>\$ 101,980</b>	<b>\$ 102,460</b>	
<b>EXPENDITURES</b>				
ENGINEERING	1,000	1,000	1,000	No Change From 2023/2024 Budget
MANAGEMENT	17,940	18,468	19,020	CPI Adjustment (Capped At 3%)
SECRETARIAL	4,200	4,200	4,200	No Change From 2023/2024 Budget
LEGAL	4,222	2,000	2,000	No Change From 2023/2024 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,800	3,900	4,000	\$100 Increase From 2023/2024 Budget
TELEPHONE/CABLE/VOIP	6,640	6,800	6,800	No Change From 2023/2024 Budget
POWER	742	600	750	\$150 Increase From 2023/2024 Budget
IRRIGATION MAINTENANCE	1,348	1,250	1,350	\$100 Increase From 2023/2024 Budget
LANDSCAPE MAINTENANCE	13,950	13,800	14,500	\$700 Increase From 2023/2024 Budget
MAJOR TRIMMING & NEW PLANTING	2,141	2,000	2,000	No Change From 2023/2024 Budget
GATE MAINTENANCE	8,399	9,000	9,000	No Change From 2023/2024 Budget
WATER SERVICE	5,359	4,750	5,350	\$600 Increase From 2023/2024 Budget
SECURITY CAMERA	0	500	500	No Change From 2023/2024 Budget
INSURANCE	5,814	6,400	6,800	FY 2023/2024 Expenditure Was \$6,203
LEGAL ADVERTISING	515	650	650	No Change From 2023/2024 Budget
MISCELLANEOUS	71	250	225	\$25 Decrease From 2023/2024 Budget
POSTAGE	71	100	100	No Change From 2023/2024 Budget
OFFICE SUPPLIES	394	400	400	No Change From 2023/2024 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2023/2024 Budget
HOA REPAYMENT	1,889	0	0	Loan Was Paid Off In 2022/2023
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2023/2024 Budget
GATE ACCESS CARDS	0	1,000	1,000	No Change From 2023/2024 Budget
RESERVES	7,500	14,647	12,550	Reserves
<b>TOTAL EXPENDITURES</b>	<b>\$ 90,170</b>	<b>\$ 95,890</b>	<b>\$ 96,370</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,585</b>	<b>\$ 6,090</b>	<b>\$ 6,090</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(756)	(2,030)	(2,030)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(3,023)	(4,060)	(4,060)	Four Percent Of Total Assessment Roll
<b>NET EXCESS/ (SHORTFALL)</b>	<b>(2,194)</b>	<b>\$ -</b>	<b>\$ -</b>	

### Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2021/2022 Assessment <u>Before Discount*</u>	Fiscal Year 2022/2023 Assessment <u>Before Discount*</u>	Fiscal Year 2023/2024 Assessment <u>Before Discount*</u>	Fiscal Year 2024/2025 Projected Assessment <u>Before Discount*</u>
O & M For Non-Waterfront Lots	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,500.00</b>	<b>\$ 3,500.00</b>
O & M For Waterfront Lots	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,500.00</b>	<b>\$ 3,500.00</b>

\* Assessments Include the Following :

- 
- 4% Discount for Early Payments
  - 1% County Tax Collector Fee
  - 1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29

## **Ethics Training**

Beginning in 2024, District Supervisors are required to complete four (4) hours of ethics training annually. Below are links to two training sessions that will, upon completion, satisfy the training requirement. *Beginning with the 2024 Form 1, District Supervisors will be required to confirm that they have completed the training each year.*

- **State Ethics Laws for Constitutional Officers & Elected Municipal Officers**
  - <https://www.youtube.com/watch?v=U8JktIMKzyl>
- **Public Meetings and Public Records Law**
  - <https://www.myfloridalegal.com/sites/default/files/Full%2520audio%25202018%5B2%5D.mp3>

Both links can be found on SDS' website, at [www.sdsinc.org/links](http://www.sdsinc.org/links).

The Florida Association of Special Districts (FASD) also offers a training option through Florida State University's Florida Institute of Government. If your special district is a member of FASD, the cost for this special district-specific ethics training is \$49.00 for each district official.

If your special district is NOT a member of FASD, the cost for this special district-specific ethics training is \$79.00 for each district official.

Information on the FASD course can be found at <https://www.fasd.com/ethics-for-special-districts>.

Captain's Key  
Dependent District

**Financial Report For  
February 2024**

**Captain's Key Dependent District  
Budget vs. Actual  
October 2023 through March 2024**

	<u>Oct '23 - March 24</u>	<u>23/24 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
363.100 · O & M Assessments	99,693.27	101,500.00	-1,806.73	98.22%
363.830 · Assessment Fees	-1,170.31	-2,030.00	859.69	57.65%
363.831 · Assessment Discounts	-3,661.98	-4,060.00	398.02	90.2%
369.400 · Other Income	378.00	0.00	378.00	100.0%
369.401 · Interest Income	2,838.96	480.00	2,358.96	591.45%
<b>Total Income</b>	<u>98,077.94</u>	<u>95,890.00</u>	<u>2,187.94</u>	<u>102.28%</u>
<b>Expense</b>				
511.310 · Engineering	0.00	1,000.00	-1,000.00	0.0%
511.311 · Management Fees	9,234.00	18,468.00	-9,234.00	50.0%
511.312 · Secretarial Fees	2,100.00	4,200.00	-2,100.00	50.0%
511.315 · Legal Fees	261.00	2,000.00	-1,739.00	13.05%
511.318 · Assessment/Tax Roll	0.00	2,500.00	-2,500.00	0.0%
511.320 · Audit Fees	0.00	3,900.00	-3,900.00	0.0%
511.410 · Telephone/Cable	3,795.07	6,800.00	-3,004.93	55.81%
511.431 · Power	407.23	600.00	-192.77	67.87%
511.432 · Irrigation Maintenance	474.00	1,250.00	-776.00	37.92%
511.433 · Landscaping Maintenance	8,833.48	13,800.00	-4,966.52	64.01%
511.435 · Gate Maintenance	7,549.80	9,000.00	-1,450.20	83.89%
511.437 · Water Service	2,672.01	4,750.00	-2,077.99	56.25%
511.439 · Gate Access Cards	0.00	1,000.00	-1,000.00	0.0%
511.440 · Security Camera	0.00	500.00	-500.00	0.0%
511.450 · Insurance	6,203.00	6,400.00	-197.00	96.92%
511.480 · Legal Advertisements	103.10	650.00	-546.90	15.86%
511.512 · Miscellaneous	0.00	250.00	-250.00	0.0%
511.513 · Postage and Delivery	9.79	100.00	-90.21	9.79%
511.514 · Office Supplies	180.45	400.00	-219.55	45.11%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.750 · Website Management	750.00	1,500.00	-750.00	50.0%
512.513 · Major Trimming & New Planting	0.00	2,000.00	-2,000.00	0.0%
513.001 · Reserves	0.00	14,647.00	-14,647.00	0.0%
<b>Total Expense</b>	<u>42,747.93</u>	<u>95,890.00</u>	<u>-53,142.07</u>	<u>44.58%</u>
<b>Net Income</b>	<u><u>55,330.01</u></u>	<u><u>0.00</u></u>	<u><u>55,330.01</u></u>	<u><u>100.0%</u></u>

**CAPTAIN'S KEY DEPENDENT DISTRICT  
MONTHLY FINANCIAL REPORT  
MARCH 2024**

	<b>Annual Budget 10/1/23- 9/30/24</b>	<b>Actual Mar-24</b>	<b>Year To Date Actual 10/1/23 - 3/31/24</b>
<b>REVENUES</b>			
O & M ASSESSMENTS	101,500	3,500	99,693
OTHER REVENUES	0	35	378
INTEREST INCOME	480	0	2,839
<b>REVENUES</b>	<b>\$ 101,980</b>	<b>\$ 3,535</b>	<b>\$ 102,910</b>
<b>EXPENDITURES</b>			
ENGINEERING	1,000	0	0
MANAGEMENT	18,468	1,539	9,234
SECRETARIAL	4,200	350	2,100
LEGAL	2,000	0	261
ASSESSMENT ROLL	2,500	0	0
AUDIT FEES	3,900	0	0
TELEPHONE/CABLE	6,800	646	3,795
POWER	600	65	407
IRRIGATION MAINTENANCE	1,250	79	474
LANDSCAPE MAINTENANCE	13,800	0	8,833
MAJOR TRIMMING & NEW PLANTING	2,000	0	0
GATE MAINTENANCE	9,000	135	7,550
WATER SERVICE	4,750	402	2,672
SECURITY CAMERA	500	0	0
INSURANCE	6,400	0	6,203
LEGAL ADVERTISING	650	0	103
MISCELLANEOUS	250	0	0
POSTAGE	100	0	10
OFFICE SUPPLIES	400	35	180
DUES & SUBSCRIPTIONS	175	0	175
GATE ACCESS CARDS	1,500	0	0
WEBSITE MANAGEMENT	1,000	125	751
RESERVES (MISCELLANEOUS MAINTENANCE-DRAINAGE)	14,647	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 95,890</b>	<b>\$ 3,376</b>	<b>\$ 42,748</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 6,090</b>	<b>\$ 159</b>	<b>\$ 60,162</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,030)	(35)	(1,170)
DISCOUNTS FOR EARLY PAYMENTS	(4,060)	(35)	(3,662)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 89</b>	<b>\$ 55,330</b>

<b>Bank Balance As Of 3/31/24</b>	<b>\$ 244,710.84</b>
<b>Accounts Payable As Of 3/31/24</b>	<b>\$ 4,375.89</b>
<b>Accounts Receivable As Of 3/31/24</b>	<b>\$ 1,227.12</b>
<b>Reserve Funds As Of 3/31/24</b>	<b>\$ 91,620.00</b>
<b>Available Funds As Of 3/31/24</b>	<b>\$ 149,942.07</b>



**Captain's Key Dependent District  
Balance Sheet  
As of March 31, 2024**

	<u>Operating Fund</u>	<u>General Fixed Assets Fund</u>	<u>Long Term Debt Fund</u>	<u>TOTAL</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
Centerstate Bank	244,710.84	0.00	0.00	244,710.84
<b>Total Checking/Savings</b>	<b>244,710.84</b>	<b>0.00</b>	<b>0.00</b>	<b>244,710.84</b>
<b>Total Current Assets</b>	<b>244,710.84</b>	<b>0.00</b>	<b>0.00</b>	<b>244,710.84</b>
<b>Other Assets</b>				
Accounts Receivable	1,227.12	0.00	0.00	1,227.12
Roadways	0.00	67,400.00	0.00	67,400.00
Gate System	0.00	164,326.00	0.00	164,326.00
Gate System Improvements	0.00	36,577.00	0.00	36,577.00
Depreciation - Roadways	0.00	-37,075.00	0.00	-37,075.00
Depreciation - Gate System	0.00	-165,783.00	0.00	-165,783.00
Amount To Be Provided	0.00	0.00	0.00	0.00
<b>Total Other Assets</b>	<b>1,227.12</b>	<b>65,445.00</b>	<b>0.00</b>	<b>66,672.12</b>
<b>TOTAL ASSETS</b>	<b>245,937.96</b>	<b>65,445.00</b>	<b>0.00</b>	<b>311,382.96</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable				
Accounts Payable	4,375.89	0.00	0.00	4,375.89
<b>Total Accounts Payable</b>	<b>4,375.89</b>	<b>0.00</b>	<b>0.00</b>	<b>4,375.89</b>
<b>Total Current Liabilities</b>	<b>4,375.89</b>	<b>0.00</b>	<b>0.00</b>	<b>4,375.89</b>
<b>Long Term Liabilities</b>				
Due To Captain's Key HOA	0.00	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>4,375.89</b>	<b>0.00</b>	<b>0.00</b>	<b>4,375.89</b>
<b>Equity</b>				
Retained Earnings	94,612.06	-202,858.00	0.00	-108,245.94
Net Income	55,330.01	0.00	0.00	55,330.01
Reserve Funds	91,620.00	0.00	0.00	91,620.00
Current Year Depreciation	0.00	0.00	0.00	0.00
Investment In Gen Fixed Assests	0.00	268,303.00	0.00	268,303.00
<b>Total Equity</b>	<b>241,562.07</b>	<b>65,445.00</b>	<b>0.00</b>	<b>307,007.07</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>245,937.96</b>	<b>65,445.00</b>	<b>0.00</b>	<b>311,382.96</b>

## Captain's Key Dependent District Check Register As of April 2, 2024

1072 · South State bank account	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Credit</u>
	01/04/2024		Seacoast		416.29
	01/05/2024		Comcast		208.40
	01/05/2024		FPL		67.11
	01/05/2024		Greentone		79.00
	01/05/2024		Special District Services		2,020.00
	01/05/2024		Victory Access Control		832.00
	02/01/2024		Seacoast		472.81
	02/02/2024		Comcast		292.16
	02/02/2024		FPL		67.31
	02/02/2024		Frontsteps		330.75
	02/02/2024		Gras		1,150.00
	02/02/2024		Greentone		79.00
	02/02/2024		Special District Services		2,019.40
	02/20/2024		DoorKing		263.45
	02/21/2024		Gras		1,150.00
	03/01/2024		Seacoast		439.84
	03/04/2024		Only Trees		1,650.00
	03/04/2024		Comcast		298.35
	03/04/2024		FPL		73.45
	03/04/2024		Frontsteps		347.28
	03/04/2024		Greentone		79.00
	03/04/2024		Special District Services		2,017.51
	03/04/2024		Victory Access Control		371.51
	04/01/2024		Seacoast		402.16
	04/02/2024		Comcast		298.35
	04/02/2024		FPL		65.40
	04/02/2024		Frontsteps		347.28
	04/02/2024		Greentone		79.00
	04/02/2024		Higgins Engineering		1,000.00
	04/02/2024		Special District Services		2,048.70
	04/02/2024		Victory Access Control		135.00
<b>1072 · South State bank account</b>					<u>19,100.51</u>
<b>TOTAL</b>					<u><u>19,100.51</u></u>