

Captain's Key  
Dependent District

**Proposed Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 BUDGET
<b>REVENUES</b>	
O & M ASSESSMENTS	101,500
OTHER REVENUES	0
INTEREST INCOME	960
<b>TOTAL REVENUES</b>	<b>\$ 102,460</b>
<b>EXPENDITURES</b>	
ENGINEERING	1,000
MANAGEMENT	19,020
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	4,000
TELEPHONE/CABLE/VOIP	6,800
POWER	750
IRRIGATION MAINTENANCE	1,350
LANDSCAPE MAINTENANCE	14,500
MAJOR TRIMMING & NEW PLANTING	2,000
GATE MAINTENANCE	9,000
WATER SERVICE	5,350
SECURITY CAMERA	500
INSURANCE	6,800
LEGAL ADVERTISING	650
MISCELLANEOUS	225
POSTAGE	100
OFFICE SUPPLIES	400
DUES & SUBSCRIPTIONS	175
HOA REPAYMENT	0
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
RESERVES	12,550
<b>TOTAL EXPENDITURES</b>	<b>\$ 96,370</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 6,090</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,030)
DISCOUNTS FOR EARLY PAYMENTS	(4,060)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	87,068	101,500	101,500	Expenditures Less Interest/.94
OTHER REVENUES	155	0	0	
INTEREST INCOME	4,532	480	960	Interest Estimated At \$80 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 91,755</b>	<b>\$ 101,980</b>	<b>\$ 102,460</b>	
<b>EXPENDITURES</b>				
ENGINEERING	1,000	1,000	1,000	No Change From 2023/2024 Budget
MANAGEMENT	17,940	18,468	19,020	CPI Adjustment (Capped At 3%)
SECRETARIAL	4,200	4,200	4,200	No Change From 2023/2024 Budget
LEGAL	4,222	2,000	2,000	No Change From 2023/2024 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,800	3,900	4,000	\$100 Increase From 2023/2024 Budget
TELEPHONE/CABLE/VOIP	6,640	6,800	6,800	No Change From 2023/2024 Budget
POWER	742	600	750	\$150 Increase From 2023/2024 Budget
IRRIGATION MAINTENANCE	1,348	1,250	1,350	\$100 Increase From 2023/2024 Budget
LANDSCAPE MAINTENANCE	13,950	13,800	14,500	\$700 Increase From 2023/2024 Budget
MAJOR TRIMMING & NEW PLANTING	2,141	2,000	2,000	No Change From 2023/2024 Budget
GATE MAINTENANCE	8,399	9,000	9,000	No Change From 2023/2024 Budget
WATER SERVICE	5,359	4,750	5,350	\$600 Increase From 2023/2024 Budget
SECURITY CAMERA	0	500	500	No Change From 2023/2024 Budget
INSURANCE	5,814	6,400	6,800	FY 2023/2024 Expenditure Was \$6,203
LEGAL ADVERTISING	515	650	650	No Change From 2023/2024 Budget
MISCELLANEOUS	71	250	225	\$25 Decrease From 2023/2024 Budget
POSTAGE	71	100	100	No Change From 2023/2024 Budget
OFFICE SUPPLIES	394	400	400	No Change From 2023/2024 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2023/2024 Budget
HOA REPAYMENT	1,889	0	0	Loan Was Paid Off In 2022/2023
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2023/2024 Budget
GATE ACCESS CARDS	0	1,000	1,000	No Change From 2023/2024 Budget
RESERVES	7,500	14,647	12,550	Reserves
<b>TOTAL EXPENDITURES</b>	<b>\$ 90,170</b>	<b>\$ 95,890</b>	<b>\$ 96,370</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,585</b>	<b>\$ 6,090</b>	<b>\$ 6,090</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(756)	(2,030)	(2,030)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(3,023)	(4,060)	(4,060)	Four Percent Of Total Assessment Roll
<b>NET EXCESS/ (SHORTFALL)</b>	<b>(2,194)</b>	<b>\$ -</b>	<b>\$ -</b>	

## Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Assessment Before Discount*	Fiscal Year 2023/2024 Assessment Before Discount*	Fiscal Year 2024/2025 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,500.00</b>	<b>\$ 3,500.00</b>
O & M For Waterfront Lots	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,500.00</b>	<b>\$ 3,500.00</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units 5

Waterfront Units Lots 24

Total Units 29