

Captain's Key Dependent District

**Proposed Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

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PROPOSED BUDGET
CAPTAIN'S KEY DEPENDENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET
REVENUES	
O & M ASSESSMENTS	130,500
OTHER REVENUES	0
INTEREST INCOME	1,440
TOTAL REVENUES	\$ 131,940
EXPENDITURES	
ENGINEERING	1,000
MANAGEMENT	19,560
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,700
TELEPHONE/CABLE/VOIP	6,800
POWER	800
IRRIGATION MAINTENANCE	1,300
LANDSCAPE MAINTENANCE	16,000
MAJOR TRIMMING & NEW PLANTING	2,000
GATE MAINTENANCE	11,000
WATER SERVICE	6,850
SECURITY CAMERA	500
INSURANCE	7,100
LEGAL ADVERTISING	750
MISCELLANEOUS	200
POSTAGE	100
OFFICE SUPPLIES	400
DUES & SUBSCRIPTIONS	175
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
CAPITAL ITEMS (ROADS, DRAINS, CAMERAS)	153,650
RESERVES	2,025
TOTAL EXPENDITURES	\$ 245,110
EXCESS OR (SHORTFALL)	\$ (113,170)
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,610)
DISCOUNTS FOR EARLY PAYMENTS	(5,220)
EXCESS/ (SHORTFALL)	\$ (121,000)
CARRYOVER FROM PRIOR YEAR	121,000
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
CAPTAIN'S KEY DEPENDENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	101,589	101,500	130,500	Expenditures Less Interest/.94
OTHER REVENUES	378	0	0	
INTEREST INCOME	9,024	960	1,440	Interest Estimated At \$120 Per Month
TOTAL REVENUES	\$ 110,991	\$ 102,460	\$ 131,940	
EXPENDITURES				
ENGINEERING	0	1,000	1,000	No Change From 2024/2025 Budget
MANAGEMENT	18,468	19,020	19,560	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2024/2025 Budget
LEGAL	1,421	2,000	2,000	No Change From 2024/2025 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,900	4,000	3,700	Accepted Amount For 2024/2025 Audit
TELEPHONE/CABLE/VOIP	7,669	6,800	6,800	No Change From 2024/2025 Budget
POWER	767	750	800	\$50 Increase From 2024/2025 Budget
IRRIGATION MAINTENANCE	1,197	1,350	1,300	\$50 Decrease From 2024/2025 Budget
LANDSCAPE MAINTENANCE	19,121	14,500	16,000	\$1,500 Increase From 2024/2025 Budget
MAJOR TRIMMING & NEW PLANTING	0	2,000	2,000	No Change From 2024/2025 Budget
GATE MAINTENANCE	17,922	9,000	11,000	\$2,000 Increase From 2024/2025 Budget
WATER SERVICE	6,408	5,350	6,850	\$1,500 Increase From 2024/2025 Budget
SECURITY CAMERA	0	500	500	No Change From 2024/2025 Budget
INSURANCE	6,203	6,800	7,100	FY 2024/2025 Expenditure Was \$6,608
LEGAL ADVERTISING	780	650	750	\$100 Increase From 2024/2025 Budget
MISCELLANEOUS	0	225	200	\$25 Decrease From 2024/2025 Budget
POSTAGE	75	100	100	No Change From 2024/2025 Budget
OFFICE SUPPLIES	362	400	400	No Change From 2024/2025 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2024/2025 Budget
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2024/2025 Budget
GATE ACCESS CARDS	0	1,000	1,000	No Change From 2024/2025 Budget
CAPITAL ITEMS (ROADS, DRAINS, CAMERAS)	0	0	153,650	Capital Items (Roads, Drains, Cameras)
RESERVES	0	12,550	2,025	Reserves
TOTAL EXPENDITURES	\$ 92,668	\$ 96,370	\$ 245,110	
EXCESS OR (SHORTFALL)	\$ 18,323	\$ 6,090	\$ (113,170)	
COUNTY APPRAISER & TAX COLLECTOR FEE	(729)	(2,030)	(2,610)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(3,662)	(4,060)	(5,220)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	13,932	\$ -	\$ (121,000)	
CARRYOVER FROM PRIOR YEAR	0	0	121,000	Carryover From Prior Year (Reserve Fund)
NET EXCESS/ (SHORTFALL)	\$ 13,932	\$ -	\$ -	

Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2022/2023 Assessment Before Discount*	Fiscal Year 2023/2024 Assessment Before Discount*	Fiscal Year 2024/2025 Assessment Before Discount*	Fiscal Year 2025/2026 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00	\$ 4,500.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00	\$ 4,500.00
O & M For Waterfront Lots	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00	\$ 4,500.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00	\$ 4,500.00

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29