

Captain's Key  
Dependent District

**Proposed Budget For  
Fiscal Year 2026/2027  
October 1, 2026 - September 30, 2027**

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**PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	<b>FISCAL YEAR 2026/2027 BUDGET</b>
<b>REVENUES</b>	
O & M ASSESSMENTS	130,500
OTHER REVENUES	0
INTEREST INCOME	1,440
<b>TOTAL REVENUES</b>	<b>\$ 131,940</b>
<b>EXPENDITURES</b>	
ENGINEERING	1,000
MANAGEMENT	20,088
SECRETARIAL	4,200
LEGAL	2,000
ASSESSMENT ROLL	2,500
AUDIT FEES	3,800
TELEPHONE/CABLE/VOIP	8,800
POWER	800
IRRIGATION MAINTENANCE	1,800
LANDSCAPE MAINTENANCE	17,500
MAJOR TRIMMING & NEW PLANTING	2,000
GATE MAINTENANCE	16,000
WATER SERVICE	6,850
SECURITY CAMERA	500
INSURANCE	7,500
LEGAL ADVERTISING	750
MISCELLANEOUS	175
POSTAGE	100
OFFICE SUPPLIES	400
DUES & SUBSCRIPTIONS	175
WEBSITE MANAGEMENT	1,500
GATE ACCESS CARDS	1,000
CAPITAL ITEMS (ROADS, DRAINS, CAMERAS)	0
RESERVES	24,672
<b>TOTAL EXPENDITURES</b>	<b>\$ 124,110</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 7,830</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,610)
DISCOUNTS FOR EARLY PAYMENTS	(5,220)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
CARRYOVER FROM PRIOR YEAR	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**CAPTAIN'S KEY DEPENDENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	101,755	130,500	130,500	Expenditures Less Interest & Carryover/.94
OTHER REVENUES	80	0	0	
INTEREST INCOME	8,338	1,440	1,440	Interest Estimated At \$120 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 110,173</b>	<b>\$ 131,940</b>	<b>\$ 131,940</b>	
<b>EXPENDITURES</b>				
ENGINEERING	3,380	1,000	1,000	No Change From 2025/2026 Budget
MANAGEMENT	19,020	19,560	20,088	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2025/2026 Budget
LEGAL	0	2,000	2,000	No Change From 2025/2026 Budget
ASSESSMENT ROLL	2,500	2,500	2,500	As Per Contract
AUDIT FEES	3,600	3,700	3,800	Accepted Amount For 2025/2026 Audit
TELEPHONE/CABLE/VOIP	8,150	6,800	8,800	\$2,000 Increase From 2025/2026 Budget
POWER	764	800	800	No Change From 2025/2026 Budget
IRRIGATION MAINTENANCE	1,376	1,300	1,800	\$500 Increase From 2025/2026 Budget
LANDSCAPE MAINTENANCE	16,200	16,000	17,500	\$1,500 Increase From 2025/2026 Budget
MAJOR TRIMMING & NEW PLANTING	1,360	2,000	2,000	No Change From 2025/2026 Budget
GATE MAINTENANCE	21,376	11,000	16,000	\$5,000 Increase From 2025/2026 Budget
WATER SERVICE	4,439	6,850	6,850	No Change From 2025/2026 Budget
SECURITY CAMERA	0	500	500	No Change From 2025/2026 Budget
INSURANCE	6,608	7,100	7,500	FY 2025/2026 Expenditure Was \$6,881
LEGAL ADVERTISING	764	750	750	No Change From 2025/2026 Budget
MISCELLANEOUS	0	200	175	\$25 Decrease From 2025/2026 Budget
POSTAGE	60	100	100	No Change From 2025/2026 Budget
OFFICE SUPPLIES	496	400	400	No Change From 2025/2026 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2025/2026 Budget
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2025/2026 Budget
GATE ACCESS CARDS	985	1,000	1,000	No Change From 2025/2026 Budget
CAPITAL ITEMS (ROADS, DRAINS, CAMERAS)	0	153,650	0	FY 2025/2026 Expenditure
RESERVES	4,250	2,025	24,672	Reserves
<b>TOTAL EXPENDITURES</b>	<b>\$ 101,203</b>	<b>\$ 245,110</b>	<b>\$ 124,110</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 8,970</b>	<b>\$ (113,170)</b>	<b>\$ 7,830</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	0	(2,610)	(2,610)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	0	(5,220)	(5,220)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>8,970</b>	<b>\$ (121,000)</b>	<b>\$ -</b>	
CARRYOVER FROM PRIOR YEAR	0	121,000	0	Carryover From Prior Year (Reserve Fund)
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 8,970</b>	<b>\$ -</b>	<b>\$ -</b>	

## Captain's Key Dependent District Assessment Comparison

	Fiscal Year 2023/2024 Assessment Before Discount*	Fiscal Year 2024/2025 Assessment Before Discount*	Fiscal Year 2025/2026 Assessment Before Discount*	Fiscal Year 2026/2027 Projected Assessment Before Discount*
O & M For Non-Waterfront Lots	\$ 3,500.00	\$ 3,500.00	\$ 4,500.00	\$ 4,500.00
<u>Loan Debt For Non-Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,500.00</b>	<b>\$ 3,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,500.00</b>
O & M For Waterfront Lots	\$ 3,500.00	\$ 3,500.00	\$ 4,500.00	\$ 4,500.00
<u>Loan Debt For Waterfront Lots</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total</b>	<b>\$ 3,500.00</b>	<b>\$ 3,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,500.00</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Non-Waterfront Units	5
<u>Waterfront Units Lots</u>	<u>24</u>
Total Units	29